GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

B.E.2018-19 - LIDCAP-Administrative Sanction for an amount of Rs.16,00,00,000/- (Rupees Sixteen Crores only) towards 3rd and 4th quarters (@ Rs.8.00 Crs for each quarter) to Leather Industries Development Corporation of Andhra Pradesh Ltd, (LIDCAP)- Orders –Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.RT.No. 83 Dated: 20-03-2019

Read the following:

1. G.O.Rt.No.1119, Finance (FMU-REV,INDS-COM) Dept.,dt.06-05-2018.
2. G.O.Rt.No.164, Ind.&Com.(Prog.III) Dept., dt:11/06/2018
3. G.O.Rt.No.342, Ind.&Com.(Prog.III) Dept., dt:27/11/2018
4. From the VC&MD., LIDCAP., Tadepalli, Guntur.
   Lr.No.LIDCAP/Budget 2018-19/2018, dt.02.01.2019 & 18.02.2019.

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O R D E R:

In the G.O 1st read above, the Finance (FMU-REV,INDS-COM) Dept., have issued Comprehensive Budget Release Order (CBRO) to the Industries and Commerce Department for an amount of Rs.8247624000/- for the period from 1st April, 2018 to March 31st 2019 for 4 quarters for the financial year 2018-19. Out of them, an amount of Rs.40.00 Crores was allocated to LIDCAP for the current financial year 2018-19 towards investments in LIDCAP and other Administrative Expenses duly authorising this Department to distribute @ 30% of the Budget allocated for the financial year 2018-19 to 1st & 2nd Quarters each and @ 20% of the said Budget amount to 3rd and 4th Quarters each for the financial year 2018-19 while maintaining the overall distribution between 4 quarters.

2. Accordingly, out of the sanctioned amount of Rs.40.00 Crores, an amount of Rs.24.00 Crores was already released to LIDCAP towards 1st and 2nd quarters amount (@ Rs.12.00 Crs for each quarter) of the financial year 2018-19 towards investments in LIDCAP and other Administrative expenses and authorised the Commissioner of Industries, Vijayawada to claim the above amount and credit the same to LIDCAP Account.No.043702000005261,IOB, Vijayawada, vide G.Os. 2nd and 3rd read above.

3. In the letter 3rd read above, the Vice Chairman &Managing Director Leather Industries Development Corporation of Andhra Pradesh Ltd (LIDCAP), while furnishing the required information, requested the Government to issue Administrative Sanction order for 3rd and 4th quarter instalments of Rs.16,00,00,000/- (Rupees Sixteen Crores only) @ Rs.8.00 Crs for each quarter and also requested to credit the same in to LIDCAP P.D Account.No.171/CRT.

4. Government, after careful examination of the request of the VC&MD, LIDCAP and in terms of the orders issued in the G.O. 1st read above, hereby accord administrative sanction for an amount of Rs.16,00,00,000/(Rupees Sixteen Crore only) towards 3rd and 4th quarter amounts @ Rs.8.00 Crs for each quarter to Leather Industries Development Corporation of Andhra Pradesh Ltd, (LIDCAP) for investments inLIDCAP and other Administrative Expenses as detailed below:

(Rupees in Crores)

"MJH.4860 Capital outlay on Consumer Industries SMH.03 Leather M.H.190 Investments in Public Sector and other undertakings GSH.11 State Development Schemes SH.04 Investments in LIDCAP	Amount Sanction for 4 quarters	Amount Already released for 1st & 2nd quarters	Amount Now released for 3rd and 4th quarters
Total	40.00	24.00	16.00

(contd…p… 2…)

5. The concerned Drawing & Disbursement Officer, O/o Commissioner of Industries shall take necessary action to draw the amount sanctioned above and adjust the same into the P.D. **Account No.171/CRT** of Vice Chairman and Managing Director, Leather Industries Development Corporation of Andhra Pradesh Ltd, (LIDCAP).

6. The Vice Chairman and Managing Director, Leather Industries Development Corporation of Andhra Pradesh, Guntur shall draw the amount on detailed voucher bill and utilize the amount to Leather Industries Development Corporation of Andhra Pradesh Ltd, (LIDCAP) and furnish the utilization certificates for the entire amount to Government from time to time as per rules in vogue.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries,
1st Floor, Govt., Printing Press Building, Muthyalampadu, Vijayawada.
The Vice Chairman and Managing Director, LIDCP, Tadepalli, Guntur
The Accountant General, Andhra Pradesh, Hyderabad.

Copy to:

The Concerned Drawing and Disbursing Officer, O/o Commissioner of Industries, Vijayawada,
The Pay & Accounts Officer, A.P., Velagapudi
The Chief Executive Officer,
Comprehensive Financial Management System, Anjenaya Towers, Ibrahimpatnam, Vijayawada.
The Finance (FMU-REV,INDS-COM) Dept., Govt., of A.P.,
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER